The Dun & Bradstreet Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

C3150-3

New Business Incorporations
Vol. 33, No. 11
November 1991

News

For Immediate Release

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NEW BUSINESS INCORPORATIONS INCREASE 1.5 PERCENT IN NOVEMBER

NEW YORK, Apr. 24--New business incorporations increased 1.5 percent to 46,419 in November 1991 from 45,720 in November 1990, according to The Dun & Bradstreet Corporation.

For the first 11 months of 1991, the number of new incorporations fell 3.6 percent to 575,629 from 596,972 a year ago.

Nine states reported year-to-date increases in new business incorporations, with two reporting increases of greater than 20 percent. Utah reported the greatest gain, up 24.1 percent to 4,615 from 3,718; followed by Wyoming, up 22.3 percent to 1,252 from 1,024. Of the 41 states to report year-to-date decreases in new incorporations, nine were greater than 10 percent. The steepest decline was

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reported in Rhode Island, down 18.0 percent to 2,266 from 2,764; followed by South Carolina, down 15.2 percent to 5,287 from 6,236; and Arkansas, down 14.7 percent to 4,846 from 5,679.

Regionally, two of the nine U.S. Bureau of the Census regions reported year-to-date increases in new business incorporations. The Mountian states recorded the sharpest increase, up 1.3 percent to 42,587 from 42,057 in the same period of 1990. New incorporations in the East South Central states increased slightly, up to 22,704 from 22,517. The steepest decline in new incorporations was reported in New England, down 8.2 percent to 26,476 from 28,834; followed by the Pacific states down 5.5 percent to 56,816 from 60,120; and the Middle Atlantic states, down 4.7 percent to 100,750 from 105,709.

Month of November

Of the 26 states to report increases in new incorporations in November, six were greater than 20 percent. The most significant increase occurred in Utah, up 86.0 percent to 480 from 258; followed by Colorado, up 39.7 percent to 1,301 from 931.

Of the 23 states to report decreases in new business incorporations in November 1991, eight were greater than 10 percent. The largest decrease occurred in Connecticut, down 19.7 percent to 626 from 780; followed by Arizona,

down 19.6 percent to 636 from 791; and Maine, down 19.4 percent to 141 from 175.

Five of the nine U.S. Bureau of the Census regions reported increases in new incorporation in November. The Mountain states reported the greatest increase, up 16.7 percent to 3,914 from 3,354; followed by the Middle Atlantic states, up 4.4 percent to 8,564 from 8,201. During November, the New England states reported the sharpest decrease in new incorporations, down 8.7 percent to 2,004 from 2,194; followed by the West South Central states, down 8.2 percent to 3,728 from 4,063.

The greatest number of new incorporations in November was reported by Florida, with 5,890; followed by New York, with 4,955; and Delaware, with 2,438.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and related services, with worldwide revenue of $4.6 billion in 1991.

(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Nov 1991	Oct 1991	% Change Oct 1991 Nov 1991	Nov 1990	% Change Nov 1990 Nov 1991	Total Eleven Month(s) 1991	1990	% Change 11 Month(s) 91-90
NEW ENGLAND	2,004	2,390 E	-16.2	2,194 R	-8.7	26,476 E-R	28,834	-8.2
Maine	141	188	-25.0	175	-19.4	2,114	2,214	-4.5
New Hampshire	202	196	3.1	173	16.8	2,157	2,430	-11.2
Vermont	95	106	-10.4	107	-11.2	1,359	1,539	-11.7
Massachussetts	778	930	-16.3	783	-0.6	10,663	11,442	-6.8
Connecticut	626	758	-17.4	780 R	-19.7	7,917 R	8,445	-6.3
Rhode Island	162	212 E	-23.6	176	-8.0	2,266 E	2,764	-18.0
MIDDLE ATLANTIC	8,564	9,531	-10.1	8,201	4.4	100,750 R	105,709	-4.7
New York	4,955	5,732	-13.6	4,903	1.1	59,085 R	61,108	-3.3
New Jersey	2,409	2,362	2.0	1,946	23.8	25,622 R	26,532	-3.4
Pennsylvania	1,200	1,437	-16.5	1,352	-11.2	16,043	18,069	-11.2
EAST NORTH CENTRAL	6,296	7,743	-18.7	6,256	0.6	76,991	80,533	-4.4
Ohio	1,316	1,930	-31.8	1,234	6.6	16,694	16,841	-0.9
Indiana	709	813	-12.8	689	2.9	9,183	9,641	-4.8
Illinois	2,279	2,515	-9.4	2,229	2.2	26,459	26,771	-1.2
Michigan	1,518	1,872	-18.9	1,590	-4.5	18,275	20,665	-11.6
Wisconsin	474	613	-22.7	514	-7.8	6,380	6,615	-3.6
WEST NORTH CENTRAL	2,222	2,493	-10.9	2,392	-7.1	29,287 R	30,076	-2.6
Minnesota	656	682	-3.8	670	-2.1	8,665	8,865	-2.3
Iowa	347	316	9.8	348	-0.3	4,052	3,940	2.8
Missouri	591	768	-23.0	706	-16.3	8,610	9,038	-4.7
North Dakota	61	76	-19.7	67	-9.0	750	798	-6.0
South Dakota	74	85	-12.9	64	15.6	910	974	-6.6
Nebraska	194	210	-7.6	209	-7.2	2,773 R	2,633	5.3
Kansas	299	356	-16.0	328	-8.8	3,527	3,828	-7.9
SOUTH ATLANTIC	13,873 E	15,750 E	-11.9	13,467 E	3.0	168,527 E-R	174,005	-3.1
Maryland	1,442	1,320	9.2	1,244	15.9	15,146	15,420	-1.8
Delaware	2,438	2,437	0.0	2,392	1.9	26,879	27,341	-1.7
Washington D.C.	188 E	188 E	0.0	188 E	0.0	2,068 E	2,068	0.0
Virginia	1,203	1,365	-11.9	1,215	-1.0	15,409	15,993	-3.7
West Virginia	168	109	54.1	132	27.3	2,013	2,293	-12.2
North Carolina	775	1,041	-25.6	803	-3.5	10,738	11,113	-3.4
South Carolina	404	502	-19.5	447	-9.6	5,287	6,236	-15.2
Georgia	1,365	1,609	-15.2	1,244	9.7	16,445	17,193	-4.4
Florida	5,890	7,179	-18.0	5,802	1.5	74,542 R	76,348	-2.4

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Nov 1991	Oct 1991	% Change Oct 1991 Nov 1991	Nov 1990	% Change Nov 1990 Nov 1991	Total Eleven Month(s) 1991	1990	% Change 11 Month(s) 91-90
EAST SOUTH CENTRAL	1,663	2,075	-19.9	1,638	1.5	22,704	22,517	0.8
Kentucky	464	562	-17.4	454	2.2	6,097	6,085	0.2
Tennessee	601	718	-16.3	573	4.9	7,608	7,647	-0.5
Alabama	375	530	-29.2	368	1.9	5,741	5,628	2.0
Mississippi	223	265	-15.8	243	-8.2	3,258	3,157	3.2
WEST SOUTH CENTRAL	3,728	4,714	-20.9	4,063	-8.2	51,491 R	53,121	-3.1
Arkansas	405	471	-14.0	374	8.3	4,846	5,679	-14.7
Louisiana	552	916	-39.7	619	-10.8	8,407 R	8,523	-1.4
Oklahoma	502	601	-16.5	529	-5.1	6,485 R	6,564	-1.2
Texas	2,269	2,726	-16.8	2,541	-10.7	31,753	32,355	-1.9
MOUNTAIN	3,914	4,039	-3.1	3,354	16.7	42,587 R	42,057	1.3
Montana	97	132	-26.5	93	4.3	1,368	1,361	0.5
Idaho	131	141	-7.1	123	6.5	1,731	1,736	-0.3
Wyoming	92	96	-4.2	73	26.0	1,252	1,024	22.3
Colorado	1,301	1,250	4.1	931	39.7	12,555	11,280	11.3
New Mexico	213	219	-2.7	202	5.4	2,408	2,600	-7.4
Arizona	636	882	-27.9	791	-19.6	8,945	9,492	-5.8
Nevada	964	867	11.2	883	9.2	9,713 R	10,846	-10.4
Utah	480	452	6.2	258	86.0	4,615	3,718	24.1
PACIFIC	4,155 E	5,265 E-R	-21.1	4,155 E	0.0	56,816 E-R	60,120	-5.5
Alaska	102 E	91	12.1	79	29.1	1,146 E	1,239	-7.5
Washington	794	965	-17.7	790	0.5	10,326	10,986	-6.0
Oregon	559	720	-22.4	589	-5.1	7,640	7,846	-2.6
California	2,384	3,173 R	-24.9	2,381	0.1	34,228 R	36,571	-6.4
Hawaii	316 E	316 E	0.0	316 E	0.0	3,476 E	3,478	-0.1
TOTAL U.S. (unadjusted)	46,419 E	54,000 E-R	-14.0	45,720 E-R	1.5	575,629 E-R	596,972	-3.6
TOTAL U.S. (seasonally adjusted)	54,165 E	53,892 E-R	0.5	51,429 E-R	5.3			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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